

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Global Income Trust, Inc.		26-4386951	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Client Services	866-650-0650	clientservicesinquiries@cni.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
450 South Orange Avenue		Orlando, FL 32801	
8 Date of action		9 Classification and description	
See below		Common stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
37951V102			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ For the 2011 tax year Global Income Trust (Taxpayer) paid monthly cash distributions to its common shareholders
All (100%) of the cash distributions made in 2011 were in excess of Taxpayer's current and accumulated earnings and profits.

The distributions were made on the following dates:
 January 14, 2011; February 16, 2011; March 16, 2011
 April 15, 2011, May 16, 2011, June 16, 2011
 July 15, 2011; August 16, 2011; September 16, 2011
 October 14, 2011; November 16, 2011, December 16, 2011

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ 100% of the value received will reduce the basis in your stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Taxpayer's earnings and profits were calculated under the provisions of Internal Revenue Code (IRC) section 312 and the Regulations thereunder. Amounts distributed in excess of the earnings and profits reduce the stockholder's basis in its shares to the extent of basis

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC section 301(c)(2).

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The actions are effective on the dates indicated above.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *J H Loftus* Date ▶ 2/22/12

Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JILL H LOFTUS	<i>J H Loftus</i>	02/21/2012		P00021417
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶	13-4008324
	Firm's address ▶ ONE NORTH WACKER DRIVE, CHICAGO, IL 60606			Phone no.	312-298-2000